



MINUTES of The ANNUAL GENERAL MEETING of The SOUTH AUSTRALIAN MASTERS SQUASH ASSOCIATION INC.

convened at South Adelaide Squash Centre,
2a Midera Avenue, Edwardstown
on SUNDAY 14 November 2021

Chairperson: John Wood

Minutes Secretary: Annette Wood

1 OPENING

The President John Wood welcomed all present declared the meeting open at 11:00am

PRESENT – 9 Attendees

Audrey Manion	Ruth Rainsford
Annette Wood	Carol Cheetham
Peter Gilkes	Peter Bayly
Claudia Rosser	Jane Wright
John Wood	

2 APOLOGIES

John Morran, John Holland

3 MINUTES OF THE PREVIOUS AGM

Minutes of the previous Annual General Meeting the Association convened at South Adelaide Squash Centre on Sunday 6 December 2020, were distributed to those present and it was moved by Audrey Manion and seconded by Jane Wright that the minutes of the 2020 Annual General Meeting of the Association, as presented, be confirmed as a true and correct record of that meeting.

4 ANNUAL REPORT OF THE PRESIDENT – for adoption

President's report was presented by John Wood (*refer report*)
Moved by Claudia Rosser, seconded by Peter Gilkes

5 ANNUAL FINANCIAL REPORT – for adoption

Claudia Rosser presented the SAMS Financial report. Claudia Rosser SAMS Treasurer circulated copies of the Treasurer's report, the audited annual financial report for the year ending 30 June 2021, which included a Profit and Loss Statement and Balance Sheet. (*refer report*).

Carol Cheetham presented the South Adelaide Financial report. Carol circulated copies of the Treasurer's report, the audited annual financial report for the year ending 30 June 2021, which included a Profit and Loss Statement and Balance Sheet. (*refer report*).

PROFIT & LOSS Statement:

Moved by Peter Gilkes, seconded Jane Wright that the 2020/2021 Financial Report of the Association be accepted.

Vince Rigano, CPA auditor for Squash SA, conducted an audit of the records on behalf of the Association and his report is attached to the financial report.



6 ELECTION OF ASSOCIATION OFFICERS

The chairperson declared all officers and committee positions vacant.
The chair then called for the nominations for the position of President.

Nominations were presented and the following were elected unopposed as the South Australian Masters Squash Association Incorporated Committee 2021/2022

South Australian Masters Squash Assoc. Inc. Nomination for Committee 2021/2022

The following positions have been appointed unopposed.

President	John Wood
Vice President	Audrey Manion
Secretary	Annette Wood
Treasurer	Claudia Rosser
Pennant Co-Ordinator	Peter Gilkes
Member	John Morran
Member	Jane Wright
Member	Ruth Rainsford
Member	To be confirmed

Appointment of Tribunal Chairperson - Brian Richards

7 Position of Association Auditor

Vince Rigano, CPA has agreed to continue to act as auditor on behalf of the Association.

8 Report from South Adelaide Management Committee

Presented by Carol Cheetham (*refer report*)

9 Any other business

Audrey Manion has agreed to remain the SAMS representative to attend the South Adelaide Management Committee meetings.

Carol Cheetham advised there is still a need for volunteers at South Adelaide.

10 Other suggestions for the incoming committee

n/a

11 MEETING CLOSURE – 11:55am



SAMS Presidents Report 2021

Whilst covid is still with us, we have been very fortunate here in South Australia unlike the eastern states. However due to the pandemic in New South Wales and Victoria we had to again make the decision to postpone the 2021 Australian Masters Squash Championships which were due to be held in Adelaide until 2022.

A highlight of the year is that the South Adelaide Squash Centre is now fully paid off. I would like to thank the South Adelaide Management committee and all their volunteers for all their efforts and this is an outstanding achievement only 15 years after purchasing the centre. In particular I would like to thank Carol Cheetham, Lynton Heddle, Peter Eggars and John Holland who have been volunteers at South Adelaide since we purchased the centre.

On behalf of our committee I would like to also thank all of our volunteers and that doesn't just include the committee and controllers but also all the people that help out the controllers.

I would like to thank the current SAMS committee for all the work they have done throughout the year and I would encourage you all to renominate again.

Peter Bayly has been our pennant controller for a number of years now and he has indicated that he will be stepping down from that role. I would like to personally thank him for the work he has done as SAMS pennant controller.

In closing I would like to encourage everyone to consider joining the SAMS Committee.

John Wood
South Australian Masters Squash President



SAMS Treasurer's Report 2021

SA Masters Squash continues to be in a sound financial position. The accounts have been audited by our new Auditor Vince Regano, CPA, and I wish to thank both he and Carol Cheetham for their assistance. A detailed Profit and Loss report has been prepared and this is available for anyone who is interested in taking a closer look at the Association Finances.

Our Gross Income was lower this year, and Gross Expenses also significantly lower. The Gross "Profit" was \$8,621 - about \$3,500 high than last year.

The Table below summarises the significant differences.

In brief, SAMS Income in the 20/21 Financial Year is lower than the previous year due to

- lower player registration fees being received. This was mainly due to the fact that players who paid registration for the Autumn season (Feb-June 20) were not required to pay for the following Spring season as only a few weeks of the season were played due to Covid-19 lockdown and restrictions.
- Less fundraising.

Income	2020/21	2019/20
AMSA Champs 2020 Fundraising	\$5964	\$6401
Other Fundraising	\$200	\$763
SAMS Registration Fees	\$7853	\$9350

Expenses have been much lower this financial year compared to last, as there were considerable initial expenses relating to organisation of the Australian Masters Squash Championships here in Adelaide, as you know, deferred now for two years, and is now scheduled for October 2022.

Expenses	2020/21	2019/20
AMSA Champs 2020	\$1318	\$3436
Aust Nat Champs – Qld	\$0	\$3323
Aust Masters Games – Adel	\$0	\$777

Account Balance	30 June 2021	30 June 2020
	\$26,836.92	\$17,434.42

We continue with our Fundraising, and are currently participating again in the People's choice Lottery which earned SAMS around \$2000 last year. We have started distributing Order Forms for a new Wine Fundraiser, which raised \$1500 last year. \$2000 was also raised with the Cash Lottery arranged by Audrey Manion.

We will be ramping up again in the New Year with planning for the Australian Championships, so all offers of assistance in any area in the lead up to the event, and during, of course will be very much appreciated by the SAMS Committee, and of course all those who attend – Finally!

A huge thankyou to all of the SAMS Committee and Office bearers, Division Controllers and to Carol Cheetham for all the time and hard work put in to the administration our beloved game.

Claudia Rosser, Treasurer, SAMS. 14th November 2021



**SOUTH ADELAIDE SQUASH CENTRE
Management Committee Annual Report
SAMS AGM 14th November 2021 at SASC**

The Covid-19 pandemic has remained an issue throughout the year and we have been extremely fortunate in South Australia to lose minimal time in our sport and the Centre has been able to remain open (apart from a short lockdown) and maintain our income.

As I write this report, we have finalised all payments for the South Adelaide Squash Centre and it is now wholly owned by South Australian Masters Squash. We are now looking into the viability of building on another two courts at the centre and I have attached a concept plan for the addition. There are a number of steps that we need to take before we can come up with a proposition for the SAMS Committee to consider.

We need to secure adequate parking to comply with the council's development conditions. To this end we have negotiated with the shopping centre located behind our courts and have an in principal agreement to use 15 carparks after shopping hours.

The next hurdle is to arrange a noise survey and ensure that the neighbours will not oppose our plans. Once we have these conditions covered, we can submit the proposal to council and submit our application to the government for a development grant.

When we took over the centre, we realised that a five-court centre would be difficult to run on a commercial basis – we have been fortunate to be able to run on a volunteer staffing basis since we started but we have to be prepared that in future we may have to work with paid staff. To ensure the ongoing viability of our centre we need to increase the income which would be achieved with the addition of the two courts. Of course, the ultimate approval for any addition would rest with the South Australian Masters Squash Association and its members.

Basically, the staged approach is:

1. Confirm parking arrangements
2. Measure noise and address neighbour concerns
3. Apply for Council approval
4. Finalise design
5. Seek agreement from SAMS committee to proceed
6. Apply for development grant
7. Commence construction

The junior program, under guidance from Jay Molloy, continues to grow and we have been recognised as one of the best in the state. Our juniors are steadily improving and their rankings are also impressive – they are also enjoying their involvement which is key to keeping them in our sport.

Each year we award the Jack Wass Scholarship to a South Adelaide junior – this scholarship was instigated in memory of Jack Wass in 2016 and is awarded to an applicant who demonstrate keenness, positive team attitude, ability and regularity of attendance. This year the \$250 Scholarship was awarded to Olivia van Zon – a most worthy recipient and we look forward to watching her development and trust that the scholarship will further develop her enthusiasm for our game.

The volunteers at South Adelaide do a marvellous job and without their support we would not be enjoying the success we have with our facility. A huge thank you to everyone who gives their time in whatever capacity – we are fortunate to have people who can assist in all areas, from administration through to maintenance and repairs. While on the subject of maintenance, we are still compiling our list of skilled members who can help with the upkeep of the centre and if you can see any area you can assist with, please contact Carol at the South Adelaide Squash Centre.



In closing, I wish to thank the other members of the Committee of Management, Carol Cheetham, Jo Connolly, Lynton Heddle, Peter Eggers and SAMS delegate Audrey Manion, for their commitment and support over the past year. A special thank you to Peter Eggers who retired from the committee in June – many of the small maintenance tasks had been addressed by Peter in the past, and his contribution has been truly appreciated.

JOHN HOLLAND
Chair – SASC Management Committee



11th November 2021

V. P. RIGANO
& CO. PTY. LTD.
(CPA)

Audit Statement

We have audited the special purpose Financial Statements of consolidated Financial Performance (Profit and Loss) and consolidated Financial Position (Balance Sheet), of The South Australian Masters Squash Association Incorporated, ABN 11373926520 trading as South Adelaide Squash Centre' for the financial year ended 30 June 2021, prepared for the information of members.

The Associations' officers are responsible for preparing the financial reports that comply with Accounting Standards and in accordance with the *Associations Incorporations Act 1985*. This includes responsibility for the maintenance of adequate accounting records and internal controls.

The audit procedures assessed whether in all material aspects the Statements presented fairly in accordance with the Accounting Standards. The procedures included testing, examination, discussion and analysis, and any other disclosures in the Statements that were not directly derived from the full financial statements.

During our audit, we noted that the Balance sheet contained an item titled 'Historical Balancing Account' with a balance of \$3,727.08 which had been carried forward for a number of years. On inquire we noted that this occurred at the time when the financial information was transferred from the previous MYOB accounting system to the current Xero accounting system. In the transfer process if all accounts do not balance then the accounting system generates a Historical Balancing Account transaction. We have resolved this issue by generation the following general ledger journal:

	Debit	Credit
Historical Balancing Account	3,727.08	
Sundry Expenses		3,727.08

The impact of this transaction shows a negative amount in the Profit and loss statement in the account titled Sundry Expenses and clears the Historical balancing Account in the Balance Sheet.

In our opinion the Association's Statement of Financial Performance and Statement of Financial Position presents a true and fair view of the Activities and Position of the Association for the year ended 30 June 2021

V P Rigano & Co Pty Ltd

Vince Rigano CPA
Auditor

V.P. Rigano & Co Pty Ltd
Certified Practising Accountants
A.B.N. 87 130 268 486

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Profit and Loss

THE SOUTH AUSTRALIAN MASTERS SQUASH ASSOCIATION All Divisions 1 July 2020 to 30 June 2021

	SA Adel Squash Ctr	SAMS	Total
Income			
1/2 hour Court Hire	2,081	-	2,081
1hr Court Hire	23,573	-	23,573
Accessories	3,690	-	3,690
AMSA Champs 2020 - Fundraising	-	5,964	5,964
AMSA Champs 2020 - Sundry Income	-	-	-
Bank Interest	421	1	421
Bar	12,074	-	12,074
Coaching - School students	1,541	-	1,541
Court hire - Special Events	759	-	759
Daytime Pennant	4,775	-	4,775
Daytime Racquetball	7,336	-	7,336
Drinks	2,802	-	2,802
Fundraising (41500)	-	200	200
Juniors	10,365	-	10,365
Masters	24,086	-	24,086
Members	17,715	-	17,715
Miscellaneous	1,651	-	1,651
Obsolete Stock (43020)	-	27	27
Racquet Hire	652	-	652
Racquetball Reg Fees - Autumn	1,687	-	1,687
Racquetball Reg Fees - Spring	745	-	745
Racquets (43001)	6,476	-	6,476
Reg Fees - Spring Pennant	5,114	-	5,114
Reg Fees Autumn Pennant	7,233	-	7,233
Restrings	1,245	-	1,245
SAMS Reg Fees - Autumn Pennant	-	4,244	4,244
SAMS Reg Fees - Spring Pennant	-	3,609	3,609
Shoes (43008)	3,631	-	3,631
Social Membership	511	-	511
Sundry Merchandise (43030)	320	-	320
Sweets	349	-	349
Tournaments (45050)	2,403	-	2,403
Water (43003)	397	-	397
Total Income	143,630	14,045	157,675
Less Cost of Sales			
Accessories - grips, balls etc	1,640	-	1,640
Freight	145	-	145
loss on stock adj.	149	-	149
Purchases for resale - Bar	3,542	-	3,542



Profit and Loss

	SA Adel Squash Ctr	SAMS	Total
Purchases for Resale - Drinks	1,669	-	1,669
Purchases for resale - sweets	252	-	252
Racquets (51053)	4,435	-	4,435
Restrings - M Lang	718	-	718
Shoes (51054)	2,560	-	2,560
Sundry Merchandise (52019)	1,318	-	1,318
Total Cost of Sales	16,428	-	16,428
Gross Profit	127,202	14,045	141,248
Plus Other Income			
Recycling - bottles, cans	357	-	357
Sponsorship (81000)	1,000	-	1,000
Sundry Income	-	438	438
Total Other Income	1,357	438	1,795
Less Operating Expenses			
Advertising - Junior Prog	64	-	64
Advertising / Promotion	859	-	859
Affiliation Fees	-	862	862
AMSA Champs 2020 - Sundry Expenses	-	318	318
AMSA Champs 2020 - Welcome Function Exp	-	1,000	1,000
Audit	525	289	814
Balls - Racquetball Pennant	19	-	19
Balls - Squash Pennant	227	486	713
Cleaning	6,065	-	6,065
Club Development	12,050	-	12,050
Coaching - Junior Prog/Schools	9,318	-	9,318
Computer Software	3	423	426
Depreciation	4,970	-	4,970
Electricity	2,692	-	2,692
Emergency Services Levy	838	-	838
Equipment - Junior program	1,690	-	1,690
First Aid Supplies	16	-	16
Gas	1,653	-	1,653
House Supplies	700	-	700
Insurance	3,937	1,339	5,277
Internet	38	-	38
Licences & Fees	127	-	127
Merchant Fees	1,456	-	1,456
Other Club Programs	1,615	-	1,615
Pennant - Autumn - Reg fees	1,682	-	1,682
Photocopying (63003)	-	163	163
Racquetball - Autumn-Reg fees	491	-	491
Rates	2,846	-	2,846
Repairs & Maintenance	2,767	-	2,767
Security	442	-	442
Sponsorship (61800)	657	-	657
Stationery (61006)	657	27	684

Profit and Loss

	SA Adel Squash Ctr	SAMS	Total
Sundry Expenses (61010)	(3,690)	-	(3,690)
Sundry expenses (63007)	-	467	467
Telephone (61005)	2,082	-	2,082
Telephone (63002)	-	136	136
Tournaments (65009)	2,644	-	2,644
Trophies	-	351	351
Volunteer Expenses	11,528	-	11,528
Water (62630)	1,411	-	1,411
Total Operating Expenses	72,378	5,861	78,240
Net Profit	56,181	8,622	64,803



Balance Sheet

THE SOUTH AUSTRALIAN MASTERS SQUASH ASSOCIATION As at 30 June 2021

	30 Jun 2021	30 Jun 2020
Assets		
Bank		
Business Access Saver	43,266	24,956
South Adelaide Squash Centre	4,654	2,653
South Australian Masters Squas	26,837	17,434
Term Deposit - BSA	31,472	31,062
Total Bank	106,230	76,106
Current Assets		
Cash Float - Bar	50	50
Cash Float - Reception	220	220
Other Debtor	6,480	5,572
Prepayments	4,956	4,290
Stock on Hand - SAMS	4,413	3,857
Stock on Hand - SASC	19,864	18,031
Undeposited Cash	-	1,319
Total Current Assets	35,983	33,339
Fixed Assets		
Buildings at Council Valuation	588,250	588,250
Equipment Accum Dep	(25,182)	(21,856)
Equipment at Cost	33,254	33,254
Furn & fittings - Accum Dep	(16,126)	(14,481)
Furniture & Fittings at Cost	16,449	16,449
Total Fixed Assets	596,645	601,615
Total Assets	738,857	711,060
Liabilities		
Current Liabilities		
Accrued Expenses	-	1,214
Grant Received in Advance	3,300	-
GST	6,085	3,711
Other Current Liabilities	1,207	-
Provision for Furniture Repl	2,500	2,500
Rounding	-	-
SAMS - recs at South Adelaide	133	-
Suspense account	(28)	-
Total Current Liabilities	13,196	7,425
Non-Current Liabilities		
SRASA Int free loan	2,071	41,121
Total Non-Current Liabilities	2,071	41,121
Total Liabilities	15,267	48,546
Net Assets	723,590	662,514



Balance Sheet

	30 Jun 2021	30 Jun 2020
Equity		
Current Year Earnings	64,803	42,201
Historical Balancing Account	-	3,727
Members Funds	658,787	616,586
Total Equity	723,590	662,514